



## HOME Rent Approval Form

As per the Final HOME Rule published July 24, 2013 section §92.252.2(f)(2) owners must submit each year their intentions to comply with the project's HOME funding agreement. Arkansas Development Finance Authority (ADFA) must review and approve the rent selection. The 2015 HOME rents were effective June 1, 2015. This form must be received by August 15, 2015. HUD published limits are available on ADFA's website.

Owners who fail to submit the Rent Approval Form by August 15, 2015 will be placed on ADFA's Watch List. Failure to submit this form within the required time frame will generate an automatic compliance site audit. Allocation of funding for new projects may be impacted for owners who are on the Watch List.

Project Name: \_\_\_\_\_

Project Address: \_\_\_\_\_

Owner Name: \_\_\_\_\_

Owner Contact: \_\_\_\_\_ Phone: \_\_\_\_\_

Email: \_\_\_\_\_

Property Management Company: \_\_\_\_\_

Management Contact: \_\_\_\_\_ Phone: \_\_\_\_\_

Email: \_\_\_\_\_

As Owner (check one):

I will charge up to but not exceed current HOME rents for HOME-assisted units

I will not,  
Explain in an attachment why alternative rents are requested. ADFA reserves the right to request additional information as necessary.

*Approval of an alternative rent will be very rare. This approval must be obtained from HUD at the request of ADFA, and further documentation may be required by HUD.*

*I certify that to the best of my knowledge, the documentation provided in this submission is true and correct regarding the project whose name and location are listed above. I understand the Arkansas Development Finance Authority (ADFA) may request additional information to substantiate a request to use an alternative HOME rent limit other than the 2015 published HOME limits.*

*I understand that any false statement on this form may subject me to criminal prosecution.*

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Name: \_\_\_\_\_ Title: \_\_\_\_\_

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### For ADFA Use Only

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Name: \_\_\_\_\_ Title: \_\_\_\_\_

Approval

Disapproval