



**ARKANSAS DEVELOPMENT FINANCE AUTHORITY
SPECULATIVE INDUSTRIAL BUILDING LOAN PROGRAM APPLICATION**

Borrower: _____

Address: _____

____ For Profit

____ Not For Profit

Contact Person: _____

Telephone: () _____ Fax: () _____

Annual Budget for Industrial Development: \$ _____

Organization: ____ Local Industrial Dev. Corp. ____ County LIDC ____ Other (explain)

SOURCE AND USE OF FUNDS FOR LOAN

SOURCE OF FUNDS:

| | |
|------------------------|-----------------|
| ADFA | \$ _____ |
| Financial Institutions | \$ _____ |
| Borrower | \$ _____ |
| Other | \$ _____ |
| Total: | \$ _____ |

USE OF FUNDS:

| | |
|-----------------------|-----------------|
| Land | \$ _____ |
| Site Preparation | \$ _____ |
| Building Construction | \$ _____ |
| Other: | \$ _____ |
| Total: | \$ _____ |

In addition, each application should include the following support documentation in as much detail as possible.

1. Site Description.
2. Building Description.
3. Letters from local utility companies detailing services available at the site.
4. Source and commitment for balance of funding.
5. Marketing plan for sale of building, including source of funds.
6. Resolution from Board of local industrial development corporation. (sample enclosed)
7. Building plans and specifications.
8. Contractors bid for construction.
9. Legal structure of borrowing entity.