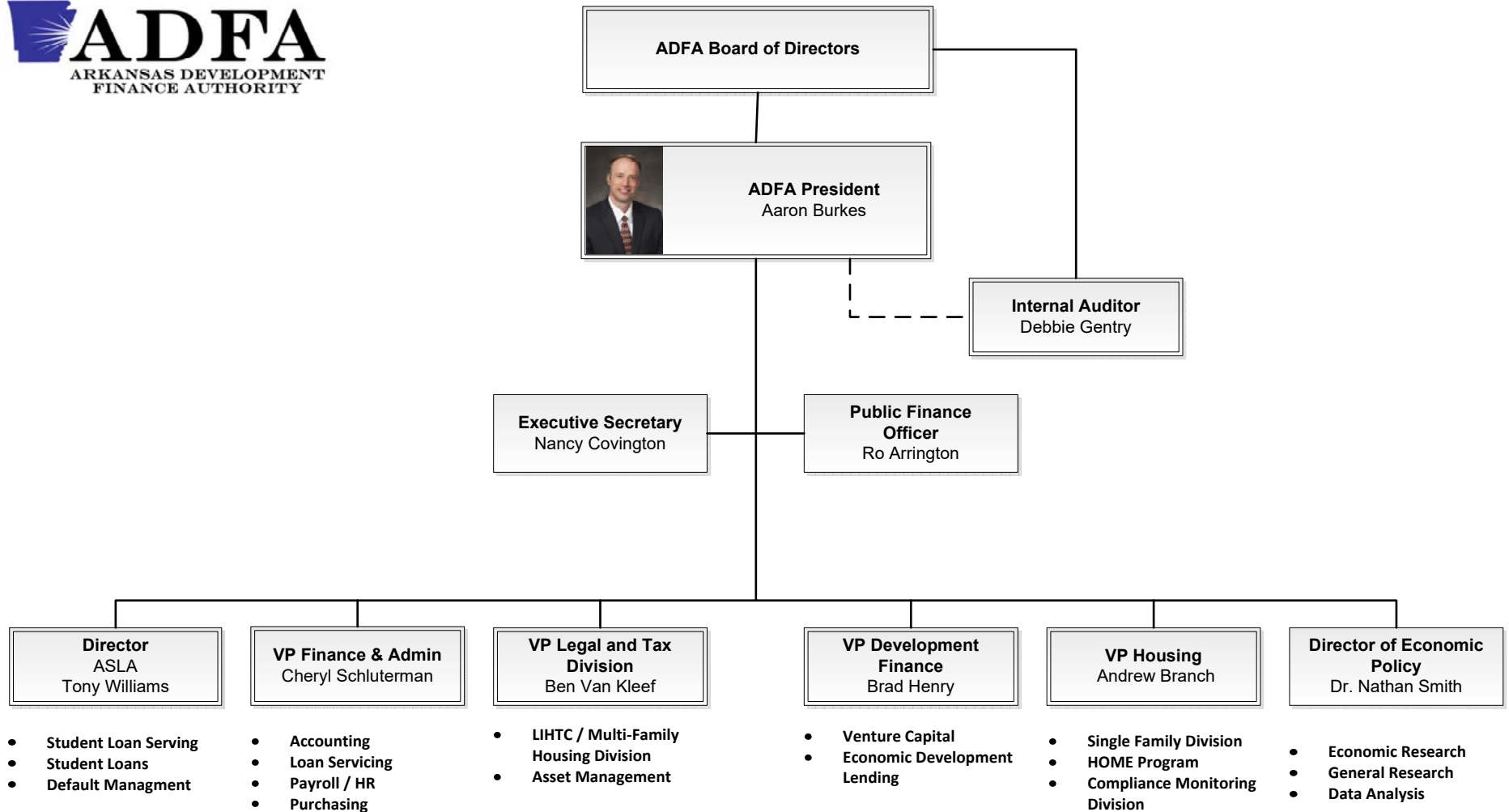


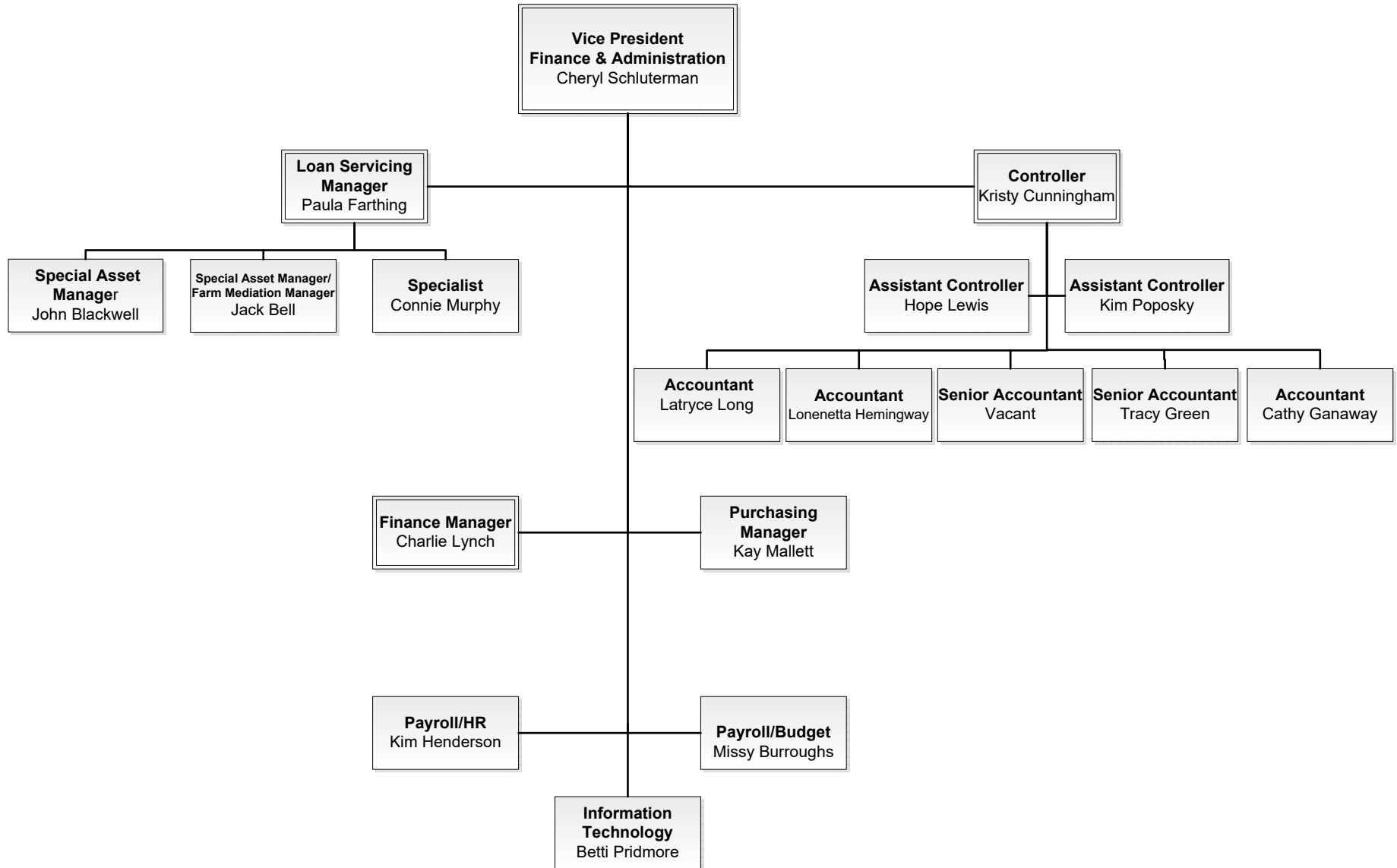
Arkansas Development Finance Authority Flow Chart

Executive Division



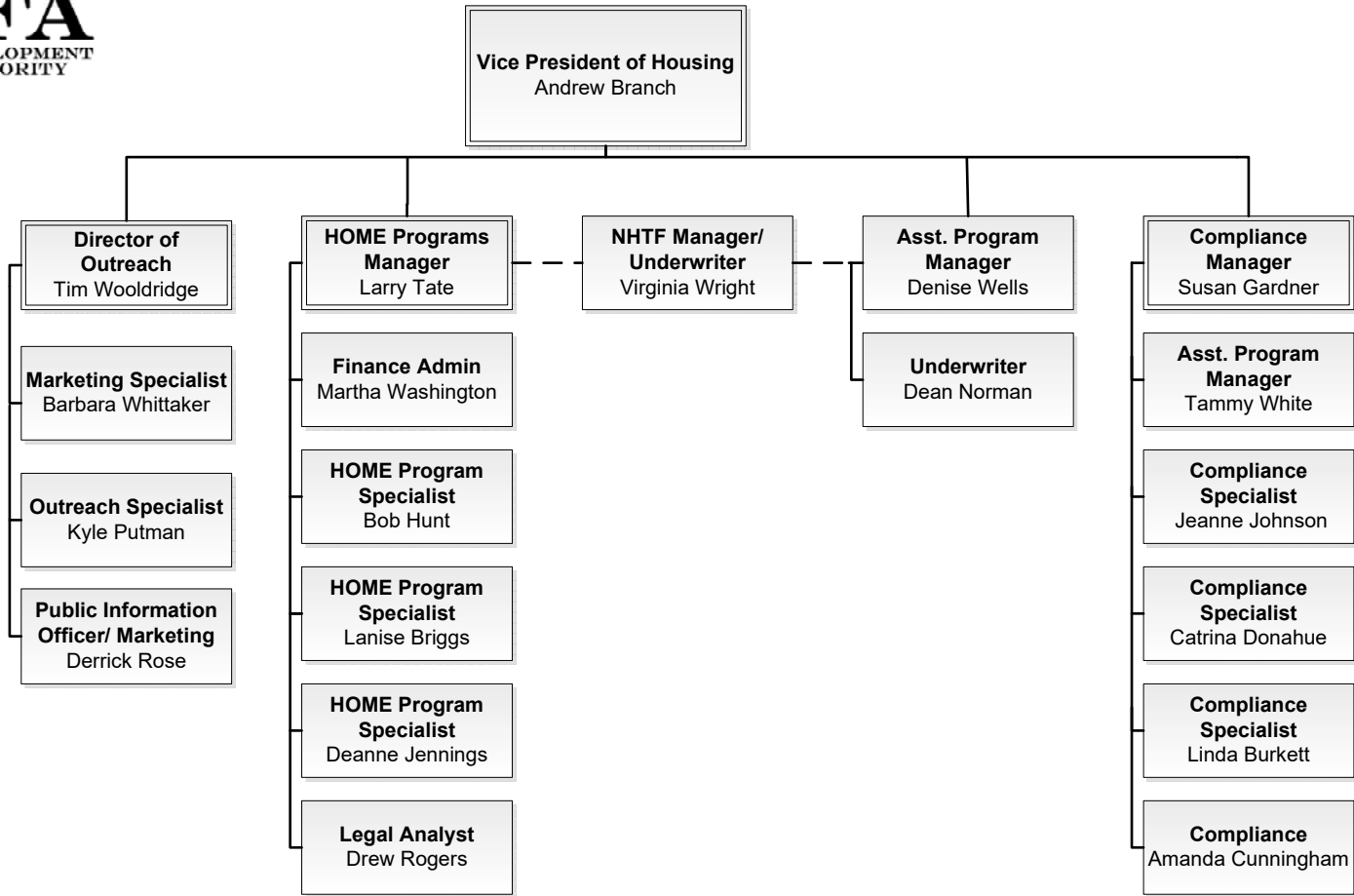
Arkansas Development Finance Authority

Finance and Administration



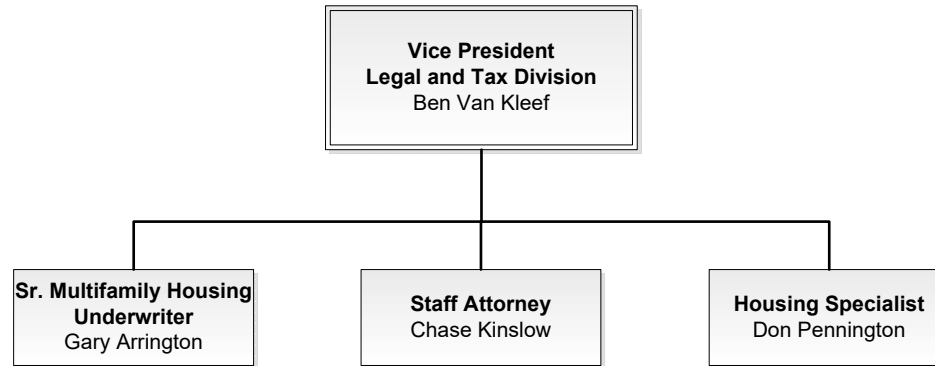
Arkansas Development Finance Authority

Housing Division



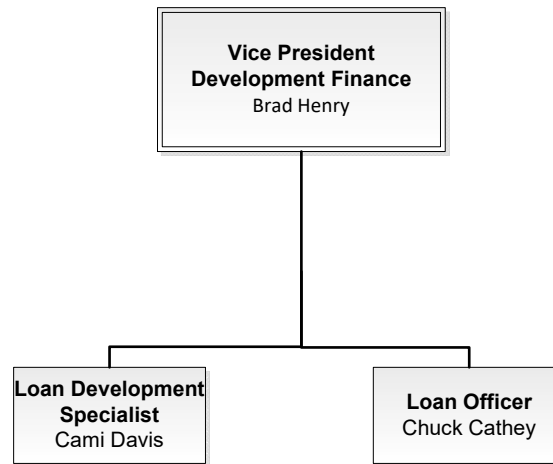
Arkansas Development Finance Authority

Legal and Tax Division



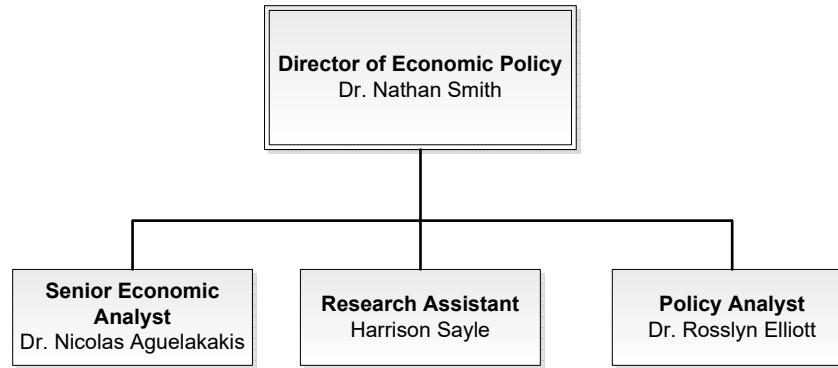
Arkansas Development Finance Authority

Development Finance Division



Arkansas Development Finance Authority

Economic Policy Division



Arkansas Development Finance Authority
Arkansas Student Loan Authority

