

2020 – National Non-Metropolitan Median Income

Low Income Housing Tax Credit (LIHTC) projects located in a rural area that is **not** financed by tax-exempt bonds are eligible to use the higher of the Multifamily Tax Subsidy Project limits (MTSP) or the National Non-Metropolitan Limits (NNMIL) as allowed under the Housing Act of 2008 for rent and income.

To identify if your project is considered rural by the USDA, use the link below:

<http://eligibility.sc.egov.usda.gov/eligibility/welcomeAction.do?pageAction=sfp&NavKey=property@12>

The income and rent limits listed below only applies to Low Income Housing Tax Credit (LIHTC) 9% credit projects that are located in non-metropolitan areas. The National Non-Metropolitan Limits are the same for all Arkansas counties.

<u>National Non-Metropolitan 2020 Income Limits Effective 4/01/20</u>								
<u>%MFI</u>	<u>1 Person</u>	<u>2 Person</u>	<u>3 Person</u>	<u>4 Person</u>	<u>5 Person</u>	<u>6 Person</u>	<u>7 Person</u>	<u>8 Person</u>
30%	\$13,080	\$14,940	\$16,830	\$18,690	\$20,190	\$21,690	\$23,190	\$24,660
50%	\$21,800	\$24,900	\$28,050	\$31,150	\$33,650	\$36,150	\$38,650	\$41,100
60%	\$26,160	\$29,880	\$33,660	\$37,380	\$40,380	\$43,380	\$46,380	\$49,320

<u>Rents based on National Non-Metropolitan 2019 Income Limits Effective 4/01/20</u>							
<u>%MFI</u>	<u>0 Bedrm</u>	<u>1 Bedrm</u>	<u>2 Bedrm</u>	<u>3 Bedrm</u>	<u>4 Bedrm</u>	<u>5 Bedrm</u>	
30%	\$327	\$350	\$420	\$486	\$542	\$598	
50%	\$545	\$583	\$701	\$810	\$903	\$996	
60%	\$654	\$700	\$841	\$972	\$1,084	\$1,196	