

ADFA LOAN PROCESS: ADDI & MCC

“Compliance File Review Required”



ARKANSAS DEVELOPMENT
FINANCE AUTHORITY
HOMEOWNERSHIP DIVISION

Make a Loan Reservation

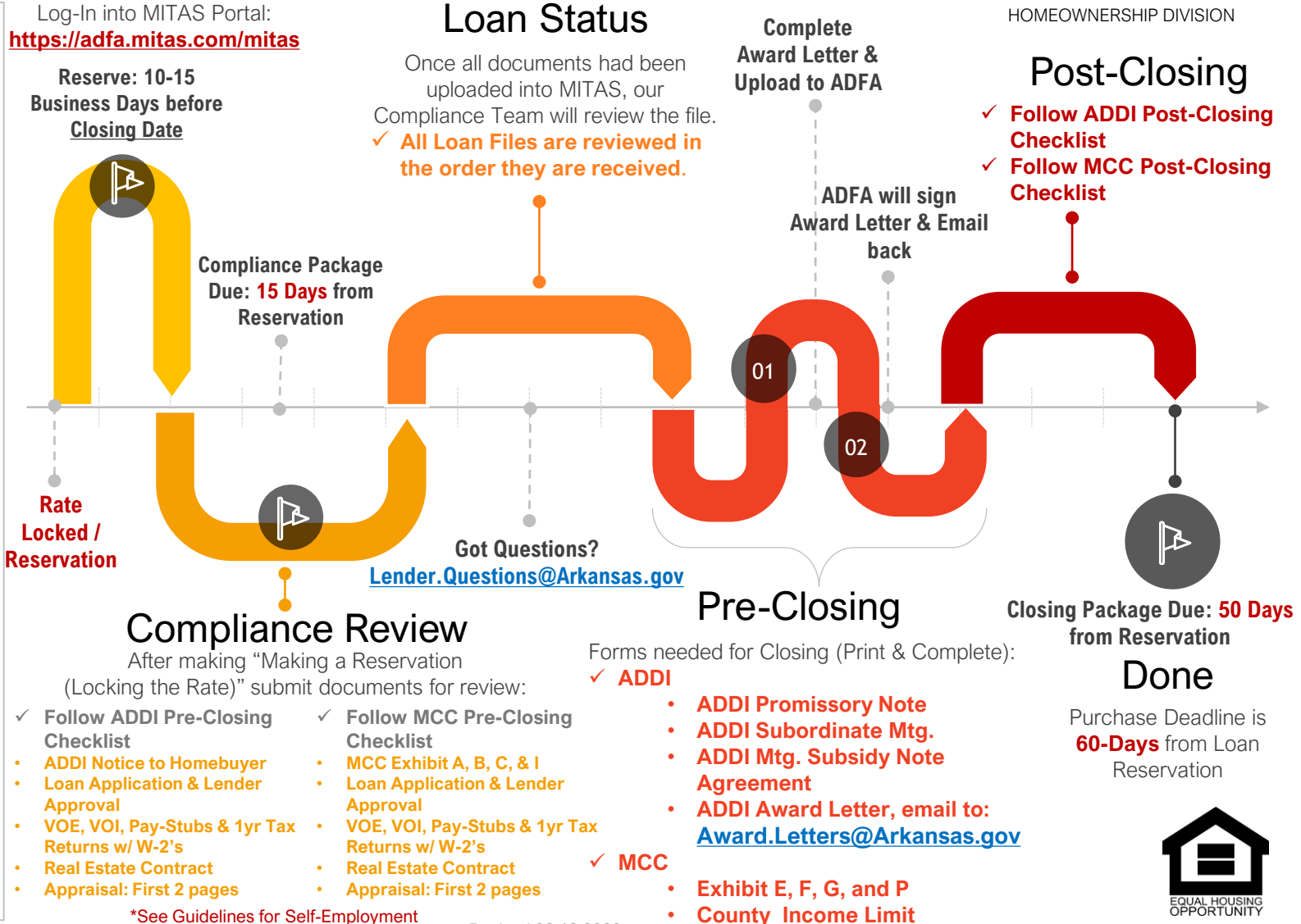
LOAN STATUS

Pre-Closing
Reservation: loan file reservation/commitment made.
Commitment File Received: loan file being review by ADFA.
Underwriting Non-Compliance: loan file has been reviewed, but additional conditions need review.
Underwriting Commitment: all conditions met, clear to close.

Post-Closing
Closing File Received: closing package being review by ADFA.
Closing Non-Compliance: closing package has been reviewed, but additional conditions need review.
Closing Approval: all conditions met, ADFA's pre-purchase approval will be sent.

MITAS LINK
 All documents needed are accessible through MITAS.
<https://adfa.mitas.com/mitas>

RESOURCES
 How to make a Reservation:
https://adfa.arkansas.gov/media/file/ADFA_RESERVATION_PRE_POST-CLOSING_PRESENTATION_2020.pdf
 ADFA Program Guidelines:
https://adfa.arkansas.gov/media/file/ADFA_PROGRAM_GUIDELINES_03.2020.pdf



**This Timeline is an example for training purposes

Revised 03.18.2020

