LEASE ADDENDUM

TAX CREDIT ELIGIBILITY

I/We understand that our continued occupancy in this complex is contingent on meeting Federal Low Income Housing Tax Credit Program eligibility guidelines, including cooperation with annual income certification. In addition, I/we understand the requirement to notify management immediately of any change in household composition or income.

MAXIMUM TAX CREDIT RENT

This unit currently is subject to IRS low income housing tax credit regulations where the maximum allowable rent is based on household size, or number of bedrooms. Therefore, at this time your rental amount will be $________. This will continue until such time as the maximum allowable rent increases, the unit is no longer involved with tax credits or regulations change allowing the charge of a higher rent. Should your income or household size change, the amount of rent charged may be affected.

(Signature of Tenant)          Date
(Signature of Co-Tenant)       Date
(Signature of Owner Representative/Manager) Date