

**ARKANSAS DEVELOPMENT FINANCE AUTHORITY
REQUEST FOR PROPOSALS FROM
TRUSTEES
FOR
ARKANSAS STATE POLICE (ASP) PROJECT**

+/- \$30,000,000

SPECIAL NOTE: YOUR IMMEDIATE ATTENTION IS CALLED TO SECTION I.C. YOU NEED TO SEND TO US AN E-MAIL ADDRESS FOR TRANSMISSION OF NOTICES OF INQUIRIES.



August 28, 2015

**Arkansas Development Finance Authority
900 West Capitol, Suite 310
Little Rock, AR 72201
(501) 682-5900**

SECTION I: INSTRUCTIONS TO PROPOSER/ GENERAL INFORMATION

A. PURPOSE.

The Arkansas State Police (ASP) is working with ADFa to review financing options for the renovation and construction of Regional Headquarters around the State. These projects have a projected total cost of approximately \$28,000,000. ADFa would issue the bonds on behalf of the ASP, and they would be repaid by the fees received from the sale and renewal of Drivers Licenses in the State. The team of Bond professionals being assembled will need to assist ASP and ADFa in developing an optimal financing plan.

Brief Discussion of Financing Plan/Needs:

The Drivers' License Revenue Fund was created by Act 856 of 2015 for the account of the Authority and requires that all fees received by the State from the sale of Arkansas drivers' licenses pursuant to Ark. Code Ann. Sections 27-16-801(a) and 27-23-118(a)(3) be deposited therein. Act 856 also states that to the extent not necessary to make debt service payments, moneys shall be released to the Department on a quarterly basis to provide operating funds. Since 2006, Average annual revenue from these fees has steadily increased, and totaled approximately \$ 6,996,997 in FY2015. Certain revenue bonds previously issued on behalf of the ASP have a first lien pledge of these revenues, and the amount generated over and above debt service for these issues is used for the general operation of the ASP. The two outstanding issues have final maturities in 2018, one is currently callable, and the other is not. The ASP intends to continue to devote annually approximately \$5 million of these fees to pay debt service for revenue bonds issued by ADFa, for the purpose outlined above.

Eight-Year Summary of Drivers' License Revenues (June 30).

FY 2006	\$ 6,589,376.61
FY 2007	6,477,674.02
FY 2008	6,640,934.24
FY 2009	6,743,989.60
FY 2010	6,743,130.69
FY 2011	6,784,603.38
FY 2012	6,818,202.62
FY 2013	6,993,677.31
FY 2014	7,027,953.33
FY 2015	6,996,997.29

Please Note: HB1359 of 2015 extends the period of time for which a regular Arkansas driver's license is valid from the current period of four years to a period of 8 years. The provisions of this bill will apply to driver's license issued or renewed beginning on and after January 1, 2016. We have attached as an addendum the Legislative Impact Statement from the Arkansas Department

of Finance and Administration and SB636 which defines the flow of funds as they pertain to debt service and operations at the Arkansas State Police in relation with outstanding and proposed debt.

Debt Service Summary.

The series 2014 bonds (Arkansas State Police-Headquarters and Wireless Data Equipment Project) are non-callable. The series 2011 (Arkansas State Police-Wireless Information Network Project) are currently callable at par.

Fiscal Year	Series 2011	Series 2014	Total All Bonds
	Bonds	Bonds	
	Debt Service	Debt Service	
06/01/2016	1,992,462.50	2,873,600.00	4,866,062.50
06/01/2017	1,993,887.50	2,866,200.00	4,860,087.50
06/01/2018	970,187.50	2,865,200.00	3,835,387.50
Total	\$4,995,977.50	\$8,605,000.00	\$13,560,977.50

B. SUBMISSION OF PROPOSALS. Written proposals responding to the questions and requests for information in the manner specified in this Request For Proposal (“RFP”) should be submitted to the following:

rfp@adfa.arkansas.gov

To be considered, one (1) copy of the proposal should be delivered to ADFA not later than September 22, 2015, 12:00 p.m., via email. Late proposals will not be accepted. ADFA reserves the right to reject any or all proposals.

C. ADDITIONAL INFORMATION. It is the responsibility of the proposer to inquire about and clarify any aspect of the RFP. Questions should be directed to Brad Henry (brad.henry@adfa.arkansas.gov), Vice President for Development Finance at 501-682-5905, Ro Arrington (Robert.Arrington@adfa.arkansas.gov), Economic Development Officer at 501-682-5910 or Patrick Patton (patrick.patton@adfa.arkansas.gov), Vice President for Internal Audit at 501-682-5902. Substantive questions and answers will be documented in letter form and will be sent by electronic mail to all the proposers who provide us with an e-mail address. **IN ORDER TO BE ON THE DISTRIBUTION LIST FOR INTERNET TRANSMISSION OF ALL RESPONSES TO INQUIRIES, YOU MUST IMMEDIATELY ADVISE PATRICK PATTON OF ADFA, THE INTERNET E-MAIL ADDRESS TO WHICH YOU WANT ALL SUCH TRANSMISSIONS SENT.**

D. PROPERTY OF ADFA. Any information or materials submitted as a response to this RFP shall become the property of ADFA and will not be returned. All submitted materials will be available for public review.

E. RESPONSE TO REQUEST FOR PROPOSAL. Firms wishing to respond to this RFP may contact any of the ADFA staff persons identified herein. **NO CONTACT WITH ADFA BOARD MEMBERS IS ALLOWED AND ANY SUCH CONTACT WILL BE GROUNDS FOR IMMEDIATE REJECTION OF A FIRM'S PROPOSAL.**

F. SELECTION TIMETABLE.

August 28, 2015	Request for Proposal Issued
September 22, 2015	Proposals due by 12:00 p.m.
TBA	Oral Presentations (if necessary)
October 15, 2015	Board Action (Appoint/ratify appointment of Trustee, authorizes the President of ADFA to negotiate fees).
TBD	Submission to Legislative Committee for contract review (if required)

G. SELECTION PROCESS. ADFA's Staff Professional Selection Committee will review the submitted proposals. Proposals will be evaluated based on the responses to specifics outlined in the Proposal Format section of this RFP and based upon the selection criteria. Proposals that omit any of these items may be rejected as non-responsive. The ADFA Board Professional Selection Committee will make its decision on a recommendation for selection, which will be reported to the Board of Directors of the Authority at its regular meeting. The final selection will be made by a vote of Board members.

ADFA and/or ASP may, at any time prior to the selection of a firm, reject any and all proposals and cancel this RFP, without liability therefore, upon finding that there is good cause for rejecting all proposals and that it would be in its interest to cancel the solicitation. Further, regardless of the number and quality of proposals submitted, ADFA shall under no circumstances be responsible for any proposer costs and expenses incurred in submitting a response to this RFP. Each proposer who submits a response does so solely at the proposer's cost, risk and expenses. ADFA accepts no responsibility for the return of successful or unsuccessful proposals. This RFP in no way obligates ADFA to select a firm.

Any firm selected will be required to complete a disclosure form in compliance with Governor's Executive Order 98-04.

H. SELECTION CRITERIA. The proposals will be reviewed by the Staff Professional Selection Committee composed of selected members of ADFA staff. The committee generally will use the following criteria to rank all acceptable proposals and to develop recommendations to be presented to the ADFA Board Professional Selection Committee; however, ADFA reserves the right to evaluate the ranking of proposals based on factors beyond the listed criteria.

Criteria

1. Firm's prior experience as trustee for:
 - a. ADFA bond issues.
 - b. Other revenue bond issues.
 - c. Other state general obligation bond issues.
2. Ability to handle daily receipts and payments.
3. Experience with accounts and transactions of the State Treasurer.
4. Timeliness and clarity of transaction reporting.
5. Qualifications of staff to be assigned. (Position in firm and years and type of experience will be considered.)
6. Responsiveness of written proposals to the purpose and scope of services.
7. Reasonableness of proposed fee.

SECTION II: SCOPE OF SERVICES AND REQUIREMENTS

The trust indenture for this series of bonds, when adopted by the ADFA Board of Directors and accepted by the trustee, shall be deemed to be and shall constitute a contract between ADFA and the trustee. The indentures will require the trustee to perform services normally associated with being trustee for a revenue bond program, including, but not limited to:

1. Authenticate and deliver the bonds authorized by the trust indenture.
2. Maintain registry books of ADFA showing the person in whose name the Bonds are registered, if applicable.
3. Hold and maintain trust funds pursuant to the trust indentures.
4. Apply or deposit all bond proceeds, pledged funds and pledged revenues pursuant to the trust indentures.
5. Invest or reinvest moneys held in accounts pursuant to the trust indentures.
6. Maintain accurate records of all trust fund transactions.
7. Provide monthly and annual trust statements/activity, detailing all account activity, preferably both in paper form and via online or internet access.
8. Select bonds to be redeemed in such manner as prescribed in the trust indenture.

9. Give notice, in the name of ADFA, of redemption of Bonds at the time and in the manner required by the trust indentures.
10. Send copy of all unscheduled bond redemptions occurring prior to maturity to the ADFA Finance Manager.
11. Serve as Material Event Disclosure Dissemination Agent for ADFA - report all material events to EMMA on behalf of ADFA. ADFA should be notified and copied on all correspondence relating to disclosure to EMMA on ADFA bond issues.
12. File continuations of any UCC's related to the financing, on the behalf of ADFA, if applicable.
13. Prepare and forward, to borrower, UCC terminations, if applicable.
14. Prepare and forward, to borrower, any mortgage or lien terminations, if applicable.
15. Cancel note evidencing debt, if applicable.
16. Respond to inquiries of the Authority, Legislative Audit, DFA, Treasurer's Office, etc., regarding trust activity as needed.

SECTION III: STATEMENT OF QUALIFICATIONS

An updated statement of qualifications should be maintained on file at ADFA for all firms submitting proposals as trustee.

SECTION IV: PROPOSAL FORMAT

A. TRANSMITTAL LETTER. A one page transmittal letter prepared on the proposer's business stationery should accompany the submitted proposal.

B. PROPOSAL. The proposal should be labeled "Proposal to serve as Trustee for the ASP Project." The submission must contain sufficient information to enable the ADFA Staff and Board Professional Selection Committees to evaluate the proposal. It should be prepared in a clear and concise manner and should address each of the following subsections:

1. **Experience.** Give a brief summary of your firm's prior experience as trustee for:
 - a) ADFA Bond issues.
 - b) Other revenue bond issues.
 - c) Other state general obligation bond issues.
2. **Staffing and Qualifications.** Give a brief summary of the qualifications and experience of the trust officer and staff who will be assigned to this account.
3. **Daily Processing and Reporting.** Please give a brief description of your computer systems and programs utilized in the Trust Division and their capabilities. Comment on your ability to handle daily receipts, daily payments and the timeliness and clarity of transaction reporting. Also discuss what account accessibility via the Internet you offer as well as any

experience you have with electronic interfaces between your trust systems and your customer's accounting software.

4. **Scope of Services.** Elaborate on the services you propose to perform as trustee for the proposed financing. In what way do you expect the scope of services to differ from those listed in Section II?
5. **Financial Strength.** Please comment on your company's financial condition and any issues that might impact your ability to carry out this assignment.
6. **Trustee Fee & Reimbursable Expenses.** Complete the attached Proposed Trustee Fee Schedule, and, if necessary, use a narrative description to present the basic assumptions on which your firm's fee proposal is predicated and any factors that would change the proposed fee. List all anticipated expenses to be incurred by your firm for which you expect reimbursement. This includes any wire fees or sweep fees you anticipate to be charged on the account. If applicable, give an estimated per unit cost and a total cost for the item.
7. **Equal Opportunity Statement.** Please submit your Equal Opportunity Policy to ADFA in accordance with Arkansas Act 2157 of 2005. This act requires any firm wishing to respond to an RFP or submit a proposal or statement of qualifications to provide ADFA with your Equal Opportunity Policy.
8. **Acceptance.** Submission of proposals, in response to this Request for Proposal, constitutes acceptance of all conditions, requirements and limitations described in this document.

ARKANSAS DEVELOPMENT FINANCE AUTHORITY

Proposed Trustee Fee Schedule

Acceptance Fee and Registration Fee. \$ _____

Trustee Counsel Fee – At Issuance (if any). \$ _____

Annual Administration Fee:

() Fixed annual fee \$ _____

() Other basis (Explain) _____

Fee payable for early redemption of bonds (please specify when this fee applies – partial redemptions, etc):

Additional Fees or Charges (Brief description and estimated \$ amount). **Wire fees and sweep fees should be included here:**

_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

Presented on behalf of: _____

By: _____

Title: _____

Phone: _____

Department of Finance and Administration

Legislative Impact Statement

Bill: HB1359

Bill Subtitle: TO AMEND THE TIME PERIOD OF DRIVER'S LICENSE VALIDITY AND CERTAIN ISSUANCE FEES.

Basic Change : Sponsor: Rep. Johnson and Sen. English

Under current law driver's licenses are valid for a four (4) year period. This bill would change the law to make driver's licenses valid for an eight (8) year period. The fees for the four year license are currently \$20. The fee for an (8) year period would be \$40.00. Additional fees currently added for applicants transferring from another state or written tests would not be changed by this bill.

Revenue Impact :

Revenues may increase for the first four years and decrease the second four years after the eight (8) year license is issued.

Taxpayer Impact :

Taxpayers will only be required to renew their driver's license every eight (8) years which should result in shorter lines and waiting times in the Revenue Offices.

Resources Required :

Programming and training of employees will be required if this bill is passed.

Time Required :

The bill's effective date is January 1, 2016. No additional time is required to implement this bill.

Procedural Changes :

Procedures will change to collect the correct amount for the eight (8) year term license.

Other Comments :

Commercial driver's licenses and identification card terms will remain the same and will not be impacted by the passage of this bill.

Legal Analysis :

HB1359 extends the period of time for which a regular Arkansas driver's license is valid from the current period of four years to a period of eight years. However, this expansion of the period of validity does not apply to learner's permits, intermediate driver's licenses or commercial driver's licenses. The provisions of this bill will apply to drivers licenses issued or renewed beginning on and after January 1, 2016.

1 State of Arkansas
2 90th General Assembly
3 Regular Session, 2015
4

As Engrossed: S3/4/15 H3/19/15

A Bill

SENATE BILL 636

5 By: Senators J. Woods, Hester
6 By: Representative Della Rosa
7

For An Act To Be Entitled

9 AN ACT TO CREATE THE DEPARTMENT OF ARKANSAS STATE
10 POLICE HEADQUARTERS FACILITIES AND EQUIPMENT
11 FINANCING ACT; TO PROVIDE FUNDING UNDER THE
12 DEPARTMENT OF ARKANSAS STATE POLICE HEADQUARTERS
13 FACILITIES AND EQUIPMENT FINANCING ACT; TO MAKE
14 RELATED CHANGES; TO DECLARE AN EMERGENCY; AND FOR
15 OTHER PURPOSES.
16
17

Subtitle

19 TO CREATE THE DEPARTMENT OF ARKANSAS
20 STATE POLICE HEADQUARTERS FACILITIES AND
21 EQUIPMENT FINANCING ACT; TO PROVIDE
22 FUNDING FOR THE DEPARTMENT OF ARKANSAS
23 STATE POLICE; AND TO DECLARE AN
24 EMERGENCY.
25
26

27 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
28

29 SECTION 1. DO NOT CODIFY. Legislative intent – Repeal of Acts 1997,
30 No. 1057.

31 (a)(1) It is the intent of the General Assembly to update the
32 Department of Arkansas State Police Headquarters Facility and Wireless Data
33 Equipment Financing Act as established by uncodified Acts 1997, No. 1057, by
34 repealing Acts 1997, No. 1057, and enacting this act.

35 (2) It is not the intent of the General Assembly to:

36 (A) Affect any bonds issued under Acts 1997, No. 1057; or



1 facilities for the department;

2 (5) Certain driver license fees have been pledged and utilized
3 by the department since 1997 to finance equipment and facilities for the
4 department;

5 (6) These driver license fees *should continue to* be designated
6 as a source of funding to be utilized and pledged by the department to
7 finance or purchase communication and information technology equipment and
8 headquarters facilities;

9 (7) Communication and information technology equipment and
10 headquarters facilities are needed to maintain modern law enforcement and
11 are, therefore, essential to the safety and welfare of the people of the
12 state; and

13 (8) The most feasible and least expensive way of providing a
14 designated source for financing the acquisition and construction of
15 headquarters facilities and communication and information technology
16 equipment is to authorize the use of revenue bonds and designate certain
17 driver license fees to be utilized and pledged for that purpose.

18
19 12-8-603. Definitions.

20 As used in this subchapter:

21 (1) "Acquire" means to acquire by purchase or otherwise,
22 construct, repair, alter, install, restore, or place on land or in a building
23 or motor vehicle by negotiation or bidding on terms and conditions that:

24 (A) Are determined by the Arkansas State Police Commission
25 to be in the best interests of the Department of Arkansas State Police; and

26 (B) Will most effectively serve the purposes of this
27 subchapter;

28 (2) "Communication and information technology equipment" means:

29 (A) Wireless data and related technologies equipment,
30 including without limitation workstations, modems, and other vehicle-based
31 equipment, network controllers, computer-aided dispatch equipment, central
32 information services sites with related server computers and controllers,
33 software and information support;

34 (B) Furnishings and fixtures used in connection with the
35 operation of equipment described in subdivision (2)(A) of this section; and

36 (C) Other equipment, property, and items determined by the

1 commission to be necessary to accomplish the purpose of this subchapter;

2 (3) "Cost" means the costs related to a headquarters facility or
3 communication and information technology equipment, including without
4 limitation the following:

5 (A) The costs of the acquisition of communication and
6 information technology equipment and the related costs, including without
7 limitation engineering, architectural, consulting, and related services;

8 (B) The cost of acquiring an interest in real estate for
9 the location of a headquarters facility that provides necessary or
10 recommended access or buffer zones or that facilitates the delivery of
11 utility services and the related costs, including without limitation
12 engineering, architectural, consulting, and related services;

13 (C) The cost of the preparation of plans, specifications,
14 studies, surveys, and estimates of cost and revenues;

15 (D) Other expenses necessary or incident to planning,
16 providing, or determining the need for or the feasibility of the headquarters
17 facility or communication and information technology equipment;

18 (E) The costs of related software for the operation and
19 support of the communication and information technology equipment;

20 (F) The costs of database development and other
21 information sources and the training required for the efficient use of
22 communication and information technology equipment; and

23 (G) The costs paid or incurred in connection with the
24 issuance of bonds by the Arkansas Development Finance Authority to finance
25 the acquisition, development, upgrade, improvement, or expansion of a
26 headquarters facility or communication and information technology equipment;

27 (4) "Debt service payment" means a payment to be made by the
28 department from pledged revenues or other legally available sources to secure
29 and provide for payments due on any bonds or other obligations issued by the
30 authority to accomplish the purposes of this subchapter;

31 (5) "Financing documents" means a note and mortgage, loan
32 agreement, lease purchase agreement, trust indenture, and related documents
33 executed in connection with the issuance of bonds by the authority to finance
34 headquarters facilities or communication and information technology
35 equipment;

36 (6) "Headquarters facility" means part or all of one (1) or more

1 items or properties used by the department to accomplish or facilitate its
2 purposes, including without limitation:

3 (A) Land, buildings, fixtures, infrastructure,
4 improvements, furniture, equipment, software, and personal property necessary
5 or convenient to the land, buildings, fixtures, infrastructure, improvements,
6 furniture, equipment, and software; and

7 (B) Engineering, design, construction, or architectural
8 plans related to a property used by the department;

9 (7) "Pledged revenues" means the fees generated under § 27-16-
10 801(a) and § 27-23-118(a)(3) that may be pledged for the security and payment
11 of debt service payments under this subchapter; and

12 (8) "Purchase agreement" means an agreement entered into by the
13 commission with a vendor to acquire a headquarters facility or communication
14 and information technology equipment.

15
16 12-8-604. Pledge of revenues.

17 The fees generated under § 27-16-801(a) and § 27-23-118(a)(3) shall be:

18 (1) Pledged to meet obligations authorized under this
19 subchapter; and

20 (2) Used by the Department of Arkansas State Police as provided
21 in this subchapter.

22
23 12-8-605. Arkansas State Police Commission – Powers.

24 The Arkansas State Police Commission may:

25 (1) Acquire, construct, repair, renovate, alter, maintain, and
26 equip headquarters facilities and communication and information technology
27 equipment;

28 (2) Contract to acquire headquarters facilities and
29 communication and information technology equipment on the terms and
30 conditions specified by this subchapter and approved by the Director of the
31 Department of Arkansas State Police with the consent of the commission;

32 (3) Provide for the payment of the costs associated with the
33 acquisition of headquarters facilities and communication and information
34 technology equipment from any legally available source, including without
35 limitation pledged revenues and funds appropriated and made available under §
36 12-8-101 et seq.;

1 (4) Enter into financing documents and agreements with the
2 Arkansas Development Finance Authority that are necessary and appropriate to
3 secure obligations issued by the authority that will facilitate the
4 acquisition of the headquarters facilities and communication and information
5 technology equipment; and

6 (5) Take other action, not inconsistent with law, that may be
7 necessary, convenient, or desirable to carry out the powers, purposes, and
8 authority stated in this subchapter or to carry out the intent of this
9 subchapter.

10
11 12-8-606. Use of pledged revenues.

12 (a)(1) The debt service payments and other costs relating to a
13 headquarters facility or communication and information technology equipment
14 shall be secured by a lien on and pledge of the pledged revenues.

15 (2) To the extent that pledged revenues are not required to make
16 debt service payments, the pledged revenues shall be released to the
17 Department of Arkansas State Police to provide operating funds as described
18 in this section.

19 (b)(1) All pledged revenues are cash funds restricted in their use and
20 dedicated and to be used solely as provided in this subchapter.

21 (2) When pledged revenues are received by the Commissioner of
22 Motor Vehicles, the Office of Motor Vehicle, the Department of Arkansas State
23 Police, the Arkansas State Police Commission, the Department of Finance and
24 Administration, or any other state agency, the pledged revenues shall be
25 deposited as cash funds into a bank selected by the Department of Arkansas
26 State Police to the credit of the Department of Arkansas State Police
27 Financing Fund.

28 (c)(1) On the date that the Arkansas Development Financing Authority
29 issues bonds under this subchapter and the Arkansas Development Finance
30 Authority Act, §§ 15-5-201 – 15-5-211, 15-5-213, and 15-5-301 – 15-5-316, any
31 revenues in the Department of Arkansas State Police Financing Fund shall be
32 pledged revenues.

33 (2) Debt service payments shall be paid from the Department of
34 Arkansas State Police Financing Fund as stated in the financing documents.

35 (3)(A) If all debt service payments have been properly made on
36 the last day of each fiscal quarter, the pledged revenues remaining in the

1 Department of Arkansas State Police Financing Fund shall be withdrawn from
 2 the Department of Arkansas State Police Financing Fund and deposited into the
 3 State Treasury as special revenues to the credit of the Department of
 4 Arkansas State Police Fund.

5 (B) However, if any debt service payments remain to be
 6 paid under this subchapter, all moneys in the Department of Arkansas State
 7 Police Financing Fund shall continue to be pledged to the debt service
 8 payments and other costs in connection with the bonds and the maintenance of
 9 reserves, notwithstanding the right of the Department of Arkansas State
 10 Police to withdraw funds on the last day of each fiscal quarter if debt
 11 service payments are current.

12 (d) If any debt service payments remain to be made, the General
 13 Assembly may modify or change the pledged revenues only if there is always
 14 maintained in effect and made available for the payment of debt service
 15 payments, sources of revenue comparable in amount and time of receipt that
 16 produce revenues sufficient to provide for and secure debt service payments
 17 when due.

18
 19 12-8-607. Department of Arkansas State Police Financing Fund.

20 (a) There is created the Department of Arkansas State Police Financing
 21 Fund.

22 (b) The fund is a cash fund of the Department of Arkansas State Police
 23 and shall be used as provided in this subchapter.

24
 25 12-8-608. Sunset.

26 This subchapter shall expire twenty (20) years from the effective date
 27 of this act.

28
 29 SECTION 3. Arkansas Code § 19-6-301(128), concerning the enumeration
 30 of special revenues, is repealed.

31 ~~(128) Driving test examination fees, § 27-16-801(a)(1)(C);~~
 32

33 SECTION 4. Arkansas Code § 19-6-301(150), concerning the enumeration
 34 of special revenues, is amended to read as follows:

35 (150) Commercial driver license examination fees, § 27-23-
 36 110(d), ~~and that portion of commercial driver license application fees, § 27-~~

1 ~~23-118(a)(3);~~

2

3 SECTION 5. Arkansas Code § 19-6-301(202), concerning the enumeration
4 of special revenues, is repealed.

5 ~~(202) Additional driver's license fees, § 27-16-801;~~

6

7 SECTION 6. Arkansas Code § 19-6-301(220), concerning the enumeration
8 of special revenues, is amended to read as follows:

9 (220) That portion of ~~driver's~~ driver license special fees for
10 duplicate and identification licenses, ~~as enacted by Acts 1977, No. 311, and~~
11 ~~all laws amendatory thereto, § 27-16-801, § 27-16-805, and § 27-16-806(c);~~

12

13 SECTION 7. Arkansas Code § 19-6-404 is amended to read as follows:

14 19-6-404. Department of Arkansas State Police Fund.

15 The Department of Arkansas State Police Fund shall consist of:

16 (1) Those special revenues as specified in § 19-6-301(1), (5),
17 (7), (8), (38)-(40), (94), ~~(128)~~, (150), (168), (175), (184)-(186), (190),
18 ~~(202)~~, (218)-(220), (222), (226), (227), (234), and (252);

19 (2) Moneys transferred or deposited from the State
20 Administration of Justice Fund; ~~and~~

21 (3) Those general revenues as may be provided by law, there to
22 be used for the maintenance, operation, and improvement of the Department of
23 Arkansas State Police in carrying out the functions, powers, and duties as
24 ~~set out by~~ stated in § 12-8-106 or other duties imposed by law upon the
25 department; and

26 (4) Any revenues credited to the Department of Arkansas State
27 Police Fund under the Department of Arkansas State Police Headquarters
28 Facilities and Equipment Financing Act, § 12-8-601 et seq.

29

30 SECTION 8. Arkansas Code § 27-16-801(d), concerning the disposition of
31 certain driver license and examination fees, is amended to read as follows:

32 (d) All license fees collected under subsection (a) of this section
33 shall be ~~deposited into the State Treasury as special revenues, and the net~~
34 ~~amount thereof shall be credited to the Department of Arkansas State Police~~
35 ~~Fund, to be used for the operation, maintenance, and improvement of the~~
36 ~~Department of Arkansas State Police~~ cash funds restricted in their use and

1 shall be deposited into a bank selected by the Department of Arkansas State
2 Police to the credit of the Department of Arkansas State Police Financing
3 Fund.

4
5 SECTION 9. Arkansas Code § 27-16-801(g), concerning the disposition of
6 certain driver license and examination fees, is repealed.

7 ~~(g) Such fees as are collected under subsection (a) of this section~~
8 ~~shall be remitted to the State Treasury, there to be deposited as special~~
9 ~~revenues to the credit of the Department of Arkansas State Police Fund, to be~~
10 ~~used for the operation, maintenance, and improvement of the Department of~~
11 ~~Arkansas State Police.~~

12
13 SECTION 10. EMERGENCY CLAUSE. It is found and determined by the
14 General Assembly of the State of Arkansas that certain driver license fees
15 are needed to provide vital services to the Department of Arkansas State
16 Police; that this act will allow the use of those fees; and that this act is
17 immediately necessary to provide a source of revenues to the department.
18 Therefore, an emergency is declared to exist, and this act being immediately
19 necessary for the preservation of the public peace, health, and safety shall
20 become effective on:

21 (1) The date of its approval by the Governor;

22 (2) If the bill is neither approved nor vetoed by the Governor,
23 the expiration of the period of time during which the Governor may veto the
24 bill; or

25 (3) If the bill is vetoed by the Governor and the veto is
26 overridden, the date the last house overrides the veto.

27
28 */s/J. Woods*
29
30
31
32
33
34
35
36