



REQUESTING RESUMES FOR POSITION OF ADFA PRESIDENT

Directs all activities of Arkansas' housing and development finance authority as outlined and permitted by state law, including serving the Board of Directors of the Arkansas Development Finance Authority and the Office of the Governor of the State of Arkansas as well as leading a staff of more than 55 employees on a day-to-day basis.

TYPICAL FUNCTIONS:

The President of the Arkansas Development Finance Authority (ADFA) leads and manages a staff of professionals and employees responsible for various duties related to public finance, housing, student loans and economic development.

- Plans, develops, and oversees interpretation and implementation of policies and objectives of organization in accordance with board directives and organizational statutes;
- Reviews activity reports and financial statements to determine progress and status in attaining objectives and revises objectives and plans in accordance with current market conditions;
- Establish internal control policies to ensure accuracy, completeness, and security of financial reporting;
- Assemble teams of professionals to issue bonds for public and private projects. Work with bond attorneys, investment firms, and trustees to structure bond issuances and trust indentures;
- Create and execute mortgage revenue bond programs, along with designing down-payment assistance programs to maximize opportunities for first-time homebuyers;
- Manage profitability, risk, and IRS compliance of mortgage programs, collaborate with venture capital companies and funds to provide equity investment for new Arkansas businesses;
- Administer Arkansas Venture Capital Investment Trust on behalf of the State.
- Plan and develop organizational, staff, and public relations outreach designed to improve outreach and relations with stakeholders and the public;
- Collaborate with executive branch and other elected officials on public policy that furthers the priorities of the executive branch, carries out legislative intent, and increases the organization's mission;

- Advises the Governor's Office and Legislature on matters when requested, particularly regarding bond financings, economic development projects, the state general obligation credit rating, state and federal affordable housing issues, and other debt financings of the State and/or other agencies.

Knowledge, Abilities, and Skills

- Strong knowledge and understanding of asset-backed securitization, particularly tax-exempt bond financings and public finance generally.
- Public finance, banking, mortgage lending, real estate, economic development and/or affordable housing knowledge and/or experience desired.
- Experience working with the State Legislature and U.S. Congressional delegation helpful.
- Experience developing presentations and public speaking desired.

Minimum Education and/or Experience

Bachelor's degree or equivalent with ten years business experience (banking, finance, legal or other related fields)

Preferred Qualifications

Certified Public Accountant or Juris Doctorate, or equivalent preferred.

Interested candidates should submit their resumes via email to the following confidential address: adfa.hr@arkansas.gov .

Arkansas Development Finance Authority
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ADFA.ARKANSAS.GOV