

A RESOLUTION AUTHORIZING THE EMPLOYMENT OF ROBERT ARRINGTON AS
PRESIDENT AND SECRETARY OF THE ARKANSAS DEVELOPMENT FINANCE
AUTHORITY

WHEREAS, Act 1062 of 1985 created the Arkansas Development Finance Authority (“Authority”) and obligated the Board of Directors of the Authority (“Board”) “to employ a president who shall serve at the will of the Governor.”

WHEREAS, on August 21, 2025, the Governor appointed and the Board agreed to employ Robert Arrington in the position of Interim President/Secretary; and

WHEREAS, Mr. Arrington’s time as Interim President/Secretary, his prior service to the Authority as an officer and employee, and his lengthy experience in public finance, make him qualified to serve in a full-time leadership capacity at the Authority.

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE AUTHORITY AS FOLLOWS:

Section 1:

The Board hereby expresses its intent to employ Robert Arrington as the President and Secretary of the Authority and to assume all powers and responsibilities incumbent upon those offices, pending his appointment to that effect by the Governor.

Section 2:

Mr. Arrington will assume the positions of President and Secretary of the Authority immediately and only upon confirmation of his appointment to that position by the Governor.

ARKANSAS DEVELOPMENT
FINANCE AUTHORITY

By: _____
Carey Smith, Chair

Attest:

By: _____
Robert Arrington, Secretary